

January 31, 2025

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Dear Sir / Madam,

Sub: Outcome of meeting of Board of Directors of the Company held on January 31, 2025.

With reference to the subject captioned and in compliance with Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held today i.e. Friday, January 31, 2025, *inter-alia*:

1. Approval of Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024:-

Approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 and took on record the Limited Review Reports issued by the M/s. KKC & Associates LLP, Chartered Accountants. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 and Limited Review Report from Statutory Auditors, M/s. KKC & Associates LLP, Chartered Accountants on the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 are enclosed as Annexure I;

2. Allotment of Equity Shares on conversion of warrants on Preferential Basis

This is in furtherance to our previous Board Meeting dated May 30, 2024, wherein the Board of Directors approved the issuance of 5,43,478 equity shares having face value of Rs. 10/- each fully paid-up, at a price of Rs. 184/- per equity share (including premium of Rs. 174/- per share) and 5,43,477 warrants convertible into equity shares of Rs. 10/- each at an issue price of Rs. 184/- (Rupees One Hundred and Eighty-Four only) per warrant on preferential basis and .

In terms of Regulation 30 read with Schedule III of LODR Regulations, 2015 and other applicable provisions, if any, we would like to inform you that further to the Special Resolutions passed at the Extra-ordinary General Meeting of the Company held on June 21, 2024 by the Members of the Company approving the issue and allotment of 5,43,478 equity shares having face value of Rs. 10/- each fully paid-up, at a price of Rs. 184/- per equity share (including premium of Rs. 174/- per share) and 5,43,477 warrants convertible into equity shares of Rs. 10/- each at an issue price of Rs. 184/- (Rupees One Hundred and Eighty-Four only) per warrant on preferential basis and in terms of the in-principle approvals

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India
Tel: 022 6723 1000 | Email: cs@irisbusiness.com | www.irisbusiness.com
CIN L72900MH2000PLC128943 | GSTIN 27AAAC19260R1ZV



Building Transparency. Driving Growth.

received from National Stock Exchange of India Limited and BSE Limited on June 20, 2024, the Board of Directors of the Company in its meeting held today i.e., July 02, 2024 have inter-alia, approved the following matters:

The Board has approved allotment of 5,43,477 equity shares to the following allottees by the way of preferential issue under Chapter V of the SEBI ICDR Regulations, 2018:

Name of the Proposed allottee	Category of the Allottee	Number of Securities
Pratithi Growth Fund I, a scheme of Pratithi Investments Fund	Non- Promoter (Public)	3,80,434
Tunga India Long Term Equity Fund	Non- Promoter (Public)	1,63,043
Total		5,43,477

The Company has received a total of INR 9,99,99,768/- (Indian Rupees Nine crore ninety-nine lakh ninety-nine thousand seven hundred sixty-eight only) for the allotment of 5,43,477 equity shares. This includes 25% of the issue price per warrant (Rs. 46/- or INR 2,49,99,942/-) as an upfront payment for the allotment of 5,43,477 warrants on June 27, 2024. The remaining 75% of the issue price per warrant (INR. 138/- or INR 7,49,99,826/-) has been paid for the conversion of the warrants into equity shares, in accordance with the terms of the issue.

Further, the Board has authorised any Director and/or the Company Secretary of the Company to sign and submit all such necessary documents, forms, agreements and papers etc. to be submitted to Stock Exchange, NSDL, CDSL, MCA and RTA and to do all such acts, deeds and things as may be required time to time.

The detailed disclosure relating to allotment of Equity shares on conversion of warrants on preferential basis pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as "Annexure 2".

The meeting of the Board of Directors commenced at 13:00 (I.S.T.) and concluded at 15:45 (I.S.T.).

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IRIS Business Services Limited

Santoshkumar Sharma

Company Secretary & Compliance Officer

(ICSI membership number - ACS 35139)

Encl: a/a

IRIS Business Services Limited

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Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
IRIS Business Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRIS Business Services Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
IRIS Business Services Limited	Parent
IRIS Business Services (Asia) Pte. Ltd	Wholly Owned Subsidiary
Atanou S.R.L.	Wholly Owned Subsidiary
IRIS RegTech Sdn. Bhd.	Wholly Owned Subsidiary
IRIS Logix Solutions Private Limited	Subsidiary
IRIS Business Services, LLC	Subsidiary



Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Attention is drawn to Note No. (c) and (d) of the Statement, which describes that the financial information of IRIS Business Services LLC (the 'Subsidiary') is prepared on going concern basis despite the liabilities thereof exceeding the total assets as at the reporting date, having regards to business plans of the subsidiary, and continued financial support from the Parent.

Our conclusion on the statement is not modified in respect of the above matter.

Other Matters

7. The Statement includes the financial information of a subsidiary which has not been reviewed by its auditor, whose financial information reflects total revenue of Rs. 36.89 Lakhs and Rs. 77.76 Lakhs, total net profit after tax of Rs. 0.55 Lakhs and Rs. 0.91 Lakhs and total comprehensive profit of Rs. 0.06 Lakhs and Rs. 0.44 Lakhs for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Soorej Kombaht

Soorej Kombaht

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNULD7167



Place: Navi Mumbai

Date: 31 January 2025

IRIS BUSINESS SERVICES LIMITED
Corporate Identity Number: L72900MH2000PLC128943
Registered Office: T-231 Tower 2 3rd Floor, International InfoTech Park, Vashi, Navi Mumbai-400703, Maharashtra, India.
Website: www.irisbusiness.com | Tel: +91 22 67301000 | Email: cs@irisbusiness.com

Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs, except per share data and per equity data)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue						
Revenue from operations	3,283.13	3,084.74	2,734.42	9,132.64	7,194.32	10,229.66
Other income	48.89	69.00	10.08	170.74	40.61	65.93
Total income	3,332.02	3,153.74	2,744.50	9,303.38	7,234.93	10,295.59
II Expenses						
Employee benefits expense	1,630.63	1,491.92	1,311.78	4,470.77	3,766.05	5,129.59
Finance costs	18.58	21.67	28.78	58.47	79.04	114.92
Depreciation and amortization expense	52.07	52.69	124.46	152.14	353.70	452.19
Other expenses	1,132.89	1,089.54	1,071.61	3,264.04	2,546.95	3,577.70
Total expenses	2,834.17	2,655.82	2,536.63	7,945.42	6,745.74	9,274.40
III Profit before tax expenses	497.85	497.92	207.87	1,357.96	489.19	1,021.19
IV Tax expense						
Current tax	138.52	133.66	31.41	370.94	81.48	256.19
Tax Expense for earlier year	-	-	-	-	1.22	0.30
Deferred tax	-	(25.00)	-	(50.00)	-	(114.13)
Total tax expense	138.52	108.66	31.41	320.94	82.70	142.36
V Net Profit / (loss) for the period/year	359.33	389.26	176.46	1,037.02	406.49	878.83
VI Other comprehensive income						
(A) (i) Items that will not be reclassified to statement of profit and loss (net of taxes)	(4.12)	14.83	-	10.70	(0.74)	(20.65)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss (net of taxes)						
(a) Fair Value Changes on Derivatives Designated as cash flow hedge	45.37	(41.72)	(10.53)	0.34	19.80	25.77
(b) Exchange differences on translation of financial results of foreign operations	(3.18)	6.90	5.90	3.22	4.87	1.43
Total other comprehensive income / (loss) for the period / year	38.07	(19.99)	(4.63)	14.26	23.93	6.55
VII Total comprehensive income for the period / year	397.40	369.27	171.83	1,051.28	430.42	885.38
Net Profit / (Loss) for the period attributable to:						
Equity holders of the parent	353.96	384.80	173.47	1,020.63	398.76	869.35
Non-controlling interests	5.37	4.46	2.99	16.39	7.73	9.48
Other comprehensive income (loss) for the period attributable to:						
Equity holders of the parent	38.17	(20.11)	(4.71)	14.24	23.87	6.54
Non-controlling interests	(0.10)	0.12	0.08	0.02	0.06	0.01
Total comprehensive income (loss) for the period attributable to:						
Equity holders of the parent	392.13	364.69	168.76	1,034.87	422.63	875.88
Non-controlling interests	5.27	4.58	3.07	16.41	7.79	9.50
Paid up Equity Share Capital (Face value: ₹ 10 per share)	1,999.46	1,990.46	1,936.12	1,999.46	1,936.12	1,936.12
Other Equity						2,159.51
Earnings per equity share of ₹ 10 each (^ - not annualised)						
Basic (₹)	1.83 [^]	2.00 [^]	0.91 [^]	5.28 [^]	2.10 [^]	4.49
Diluted (₹)	1.77 [^]	1.97 [^]	0.90 [^]	5.15 [^]	2.10 [^]	4.46
Refer Accompanying note to the Financial Results						



IRIS BUSINESS SERVICES LIMITED

Corporate Identity Number: L72900MH2000PLC128943

Registered Office: T-231 Tower 2 3rd Floor, International InfoTech Park, Vashi, Navi Mumbai-400703, Maharashtra, India.

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Consolidated Segment wise results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (unaudited)	30 September 2024 (unaudited)	31 December 2023 (unaudited)	31 December 2024 (unaudited)	31 December 2023 (unaudited)	31 March 2024 (Audited)
1. Segment Revenue						
(a) SupTech	1,579.82	1,536.61	1,252.75	4,481.82	3,216.06	4,583.63
(b) RegTech	1,169.14	1,026.39	1,049.61	3,129.60	2,684.51	3,832.19
(c) TaxTech	426.03	418.98	339.96	1,208.96	1,016.21	1,436.39
(d) DataTech	16.48	20.38	22.63	61.43	74.64	99.29
(e) Others	91.66	82.39	69.47	250.83	202.90	278.16
Less: Inter Segment Revenue						
Revenue From Operations	3,283.13	3,084.75	2,734.42	9,132.64	7,194.32	10,229.66
2. Segment Results						
(a) SupTech	262.93	261.54	61.22	728.11	247.75	422.89
(b) RegTech	317.07	248.63	287.61	740.91	585.26	985.32
(c) TaxTech	(62.47)	(24.37)	(22.82)	(122.30)	(38.49)	5.02
(d) DataTech	(24.14)	(4.99)	(0.93)	(29.31)	7.16	3.73
(e) Others	22.37	18.46	20.24	69.36	69.03	91.45
(f) Unallocated	48.89	69.00	10.08	170.74	40.61	65.93
Total	564.65	568.27	355.40	1,557.51	911.32	1,574.34
Less: i) Finance Costs	17.14	20.10	27.57	54.67	75.49	110.36
ii) Other Un-allocable Expenditure net off Un-allocable income	49.66	50.25	119.96	144.88	346.64	442.79
Profit Before Tax	497.85	497.92	207.87	1,357.96	489.19	1,021.19

Note:

Assets and liabilities used in the Group's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



Notes:

a. The above consolidated financial results for the quarter and nine months ended December 31st, 2024 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2025.

b. The consolidated financial results include financial information of the following subsidiaries:

Sr.No.	Name of the Companies	Relationship
1	IRIS Business Services (Asia) Pte. Ltd	Subsidiary
2	IRIS Logix Solutions Private Limited	Subsidiary
3	IRIS Business Services LLC	Wholly Owned Subsidiary
4	Atanou S.r.l.	Wholly Owned Subsidiary
5	IRIS Regtech Sdn. Bhd	Wholly Owned Subsidiary

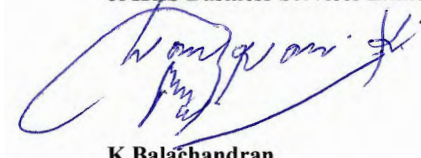
c. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at December 31, 2024 the total liabilities exceeded its total assets by ₹ 69.10 lakhs. The parent company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the subsidiary and continued support of Parent company, the investment in the subsidiary is measured at cost.

d. In the light of the future prospect of the subsidiary and committed continued support of Parent, financial information of the subsidiary mentioned in point (c) have been prepared on a going concern basis and the same is considered for preparation of consolidated financial results.

e. Effective from the second quarter of the current financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".

f. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors
of IRIS Business Services Limited



K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: January 31, 2025
Place: Navi Mumbai



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of IRIS Business Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
IRIS Business Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of IRIS Business Services Limited (the 'Company') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (the 'ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Page 1 of 2

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Emphasis of Matter

5. Attention is drawn to Note No. (b) of the Statements, which describes that the liabilities of IRIS Business Services LLC (the 'Subsidiary') exceeds the total assets as at the reporting date. Pursuant to the business plans of the subsidiary and the continued financial support from the Company, the investment in Subsidiary is measured at cost.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Soorej Kombaht

Soorej Kombaht

Partner

ICAI Membership No.: 164366

UDIN: 25164366BMNULC8363



Place: Navi Mumbai

Date: 31 January 2025

IRIS BUSINESS SERVICES LIMITED

Corporate Identity Number: L72900MH2000PLC128943

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Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs, except per share data and per equity data)

Particulars	Three months ended			Nine months ended		Yearly
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue						
Revenue from operations	3,131.87	2,940.83	2,595.29	8,667.88	6,817.45	9,684.60
Other income	44.92	65.10	9.96	160.92	40.26	62.86
Total income	3,176.79	3,005.93	2,605.25	8,828.80	6,857.71	9,747.46
II Expenses						
Employee benefits expense	1,573.63	1,435.04	1,258.91	4,300.97	3,610.32	4,899.84
Finance costs	17.14	20.10	27.57	54.67	75.49	110.36
Depreciation and amortization expense	49.66	50.25	119.96	144.88	346.64	442.79
Other expenses	1,057.38	1,025.70	1,003.25	3,039.22	2,374.19	3,335.33
Total expenses	2,697.81	2,531.09	2,409.69	7,539.74	6,406.64	8,788.32
III Profit before tax expense	478.98	474.84	195.56	1,289.06	451.07	959.14
IV Tax expense						
Current tax	134.00	129.00	31.41	357.00	81.48	245.00
Deferred tax	-	(25.00)	-	(50.00)	-	(115.00)
Total tax expense	134.00	104.00	31.41	307.00	81.48	130.00
V Net Profit for the period / year	344.98	370.84	164.15	982.06	369.59	829.14
VI Other comprehensive income						
(A) (i) Items that will not be reclassified to statement of profit and loss (net of taxes)						
(a) Remeasurements of the net defined benefit (liability) / asset	(4.13)	14.83	-	10.70	(0.74)	(20.65)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss (net of taxes)						
(a) Fair Value Changes on Derivatives Designated as cash flow hedge	45.37	(41.72)	(10.53)	0.34	19.80	25.77
Total other comprehensive income / (loss) for the period / year	41.24	(26.89)	(10.53)	11.04	19.06	5.12
VII Total comprehensive income / (loss) for the period / year	386.22	343.95	153.62	993.10	388.65	834.26
Paid up equity share capital (Face value: ₹ 10 per share)	1,999.46	1,990.46	1,936.12	1,999.46	1,936.12	1,936.12
Other Equity						2,409.09
Earnings per equity share of ₹ 10 each (^ - not annualised)						
Basic (₹)	1.76^	1.91^	0.85^	5.00^	1.91^	4.28
Diluted (₹)	1.70^	1.87^	0.84^	4.88^	1.90^	4.25
See Accompanying note to the Financial Results						



IRIS BUSINESS SERVICES LIMITED

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Standalone Segment wise results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31 December 2024 (unaudited)	30 September 2024 (unaudited)	31 December 2023 (unaudited)	31 December 2024 (unaudited)	31 December 2023 (unaudited)	31 March 2024 (Audited)
1. Segment Revenue						
(a) SupTech	1,539.28	1,502.53	1,214.59	4,364.56	3,091.92	4,403.20
(b) RegTech	1,092.92	940.14	963.01	2,863.92	2,465.50	3,519.96
(c) TaxTech	391.52	395.39	325.59	1,127.14	982.49	1,383.99
(d) DataTech	16.48	20.38	22.63	61.43	74.64	99.29
(e) Others	91.67	82.39	69.47	250.83	202.90	278.16
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations	3,131.87	2,940.83	2,595.29	8,667.88	6,817.45	9,684.60
2. Segment Results						
(a) SupTech	288.22	296.73	94.26	836.82	339.61	548.85
(b) RegTech	290.88	204.97	248.42	610.08	471.02	826.58
(c) TaxTech	(76.47)	(35.08)	(24.35)	(160.44)	(53.88)	(21.19)
(d) DataTech	(24.14)	(4.99)	(5.43)	(29.31)	7.16	3.74
(e) Others	22.37	18.46	20.24	70.54	69.03	91.45
(f) Unallocated	44.92	65.10	9.96	160.92	40.26	62.86
Total	545.78	545.19	343.10	1,488.61	873.20	1,512.29
Less: i) Finance Costs	17.14	20.10	27.57	54.67	75.49	110.36
ii) Other Un-allocable Expenditure net off Un-allocable income	49.66	50.25	119.97	144.88	346.64	442.79
Profit Before Tax	478.98	474.84	195.56	1,289.06	451.07	959.14

Note:

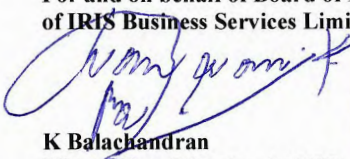
Assets and liabilities used in the Company's business are not identifiable to any of the reportable segment, as these are used interchangeably between segments. The management believes that it not practicable to provide segment disclosures relating to total assets and liabilities.



Notes:

- a. The above unaudited standalone financial results for the quarter and nine months ended December 31st, 2024 were reviewed and recommended by the Audit committee of the Board and approved by the Board of Directors at its meeting held on January 31, 2025.
- b. With respect to our investment in "IRIS Business Services LLC" incorporated in USA (the "Subsidiary") as at December 31, 2024, the total liabilities exceeded its total assets by ₹ 69.10 lakhs. The Company is committed to provide necessary financial support as and when necessary. Considering the future prospect of the subsidiary and continued support of the Company, the investment in the subsidiary is measured at cost.
- c. Effective from the second quarter of the current financial year, based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker will evaluate the Group's performance on four business segments, namely: "SupTech", "RegTech", "TaxTech" and "DataTech".
- d. Corresponding previous period's figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors
of IRIS Business Services Limited



K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: January 31, 2025
Place: Navi Mumbai



ANNEXURE 2

THE DETAILS AS REQUIRED AS PER THE SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023, REGARDING ALLOTMENT OF EQUITY SHARES ON PREFERENTIAL BASIS.

Sr. No.	Particulars	Description																						
1	Type of securities proposed to be issued.	Equity Shares																						
2	Type of issuance	Preferential allotment in accordance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, The Companies Act, 2013 and other applicable laws.																						
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 5,43,477 Equity shares at face value of Rs. 10/- each fully paid-up, at a price of Rs. 184/- per equity share (including premium of Rs. 174/- per share), aggregating up to INR 9,99,99,768/- (Indian Rupees Nine crore ninety-nine lakh ninety-nine thousand seven hundred sixty-eight only).																						
4	Additional details in case of Preferential Issue																							
	I. Names of the Investors	Pratithi Growth Fund I, a scheme of Pratithi Investments Fund and Tunga India Long Term Equity Fund.																						
	II. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Proposed Allotee</th> <th rowspan="2">Category (Promoter/Non-Promoter)</th> <th colspan="2">Pre-allotment Shareholding Structure</th> <th colspan="2">Post-allotment Shareholding Structure</th> </tr> <tr> <th>Number</th> <th>% of Shares</th> <th>Number</th> <th>% of Shares</th> </tr> </thead> <tbody> <tr> <td>Pratithi Growth Fund I, a scheme of Pratithi Investments Fund</td> <td>Non-Promoter (Public)</td> <td>3,80,435</td> <td>1.90</td> <td>7,60,869</td> <td>3.70</td> </tr> <tr> <td>Tunga India Long Term Equity Fund</td> <td>Non-Promoter (Public)</td> <td>1,63,043</td> <td>0.82</td> <td>3,26,086</td> <td>1.59</td> </tr> </tbody> </table> <p>The Equity shares are issued and allotted at price of Rs. 184/- per equity share (including premium of Rs. 174/- per share), aggregating up to INR 9,99,99,768/- (Indian Rupees Nine crore ninety-nine lakh ninety-nine thousand seven hundred sixty-eight only).</p> <p>Note:-</p> <ol style="list-style-type: none"> Upfront Payment: 25% of the issue price per warrant, i.e., Rs. 46/- (Rupees Forty-Six only), amounting to INR 2,49,99,942/- (Indian Rupees Two crore forty-nine lakh ninety-nine thousand nine hundred forty-two 	Name of the Proposed Allotee	Category (Promoter/Non-Promoter)	Pre-allotment Shareholding Structure		Post-allotment Shareholding Structure		Number	% of Shares	Number	% of Shares	Pratithi Growth Fund I, a scheme of Pratithi Investments Fund	Non-Promoter (Public)	3,80,435	1.90	7,60,869	3.70	Tunga India Long Term Equity Fund	Non-Promoter (Public)	1,63,043	0.82	3,26,086	1.59
Name of the Proposed Allotee	Category (Promoter/Non-Promoter)	Pre-allotment Shareholding Structure			Post-allotment Shareholding Structure																			
		Number	% of Shares	Number	% of Shares																			
Pratithi Growth Fund I, a scheme of Pratithi Investments Fund	Non-Promoter (Public)	3,80,435	1.90	7,60,869	3.70																			
Tunga India Long Term Equity Fund	Non-Promoter (Public)	1,63,043	0.82	3,26,086	1.59																			

IRIS Business Services Limited

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CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV



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		<p>only), received for the allotment of 5,43,477 warrants convertible into equity shares, on June 27, 2024.</p> <p>2. Balance Payment: 75% of the issue price per warrant, i.e., Rs. 138/- (Rupees One Hundred Thirty-Eight only), aggregating to INR 7,49,99,826/- (Indian Rupees Seven crore forty-nine lakh ninety-nine thousand eight hundred twenty-six only), received for the conversion of 5,43,477 warrants into 5,43,477 equity shares, as per the terms of the issue.</p>
	III. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
8	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

For **IRIS Business Services Limited**

Santosh Sharma

Company Secretary & Compliance Officer

(ICSI Membership No. ACS 35139)

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